

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 608**

February 9, 2021

**SUMMARY OF BILL:** Increases, from six months to six months and fifteen days, the extension of time in which taxpayers can file a franchise and excise tax return, if they have met all other requirements to file such a return.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Extending the time in which taxpayers may file a return by 15 days will not change the franchise and excise tax liability of any taxpayer, nor is it estimated to cause any significant shift in the timing or amount of any franchise and excise returns; therefore, any fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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